

**SAM ACADEMY**  
**STATEMENT OF FINANCIAL POSITION**  
**1/1/2015 - 12/31/15**

<b>REVENUE</b>	
Grants/Contribution	\$ 113,398.78
Program Services	\$ 194,515.95
Other Revenue	\$ 2,459.54
<b>TOTAL REVENUE</b>	<b>\$ 310,375.27</b>
<b>TOTAL ACCOUNTS RECEIVABLES</b>	<b>\$ 9,274.18</b>
<b>EXPENSES</b>	
Administrative Expenses	\$ 6,144.75
Advertising/Promotional	\$ 491.18
Bank/Merchant Fees	\$ 1,111.29
Conference/Membership Fees	\$ 760.11
Contract Services	\$ 200.00
Insurance/Mobile Classroom	\$ 4,324.22
Materials and Supplies	\$ 41,010.77
Office Expenses	\$ 10,887.51
Payroll/Payroll Taxes	\$ 190,244.17
Rent/Lease/Utilities	\$ 23,097.83
Repairs and Maintenance	\$ 2,118.74
Tenant Improvements	\$ 5,000.00
Travel/Meals	\$ 16,640.23
*Uncategorized Expenses-Trailer/Sink	\$ 4,819.39
Workers Comp Insurance	\$ 3,302.16
<b>TOTAL EXPENSES</b>	<b>\$ 310,152.35</b>
<b>ASSETS</b>	
Assets 1/1/15	\$ 60,902.00
Unrestricted Funds 12/31/15	\$ 38,027.28
Restricted Funds	\$ 0.00
<b>OTHER ASSETS</b>	
Materials and Supplies	\$ 4,000.00
SAM Academy Mobile Classroom	\$ 18,000.00
Musical Instruments	\$ 9,800.00
Art Equipment	\$ 1,100.00
Office Equipment/Furniture	\$ 16,000.00
Trailer	\$ 4,000.00
<b>TOTAL ASSETS</b>	<b>\$ 151,829.28</b>