

SAM ACADEMY
STATEMENT OF FINANCIAL POSITION
1/1/2016 - 12/31/16

REVENUE	
*Grants/Contribution	\$ 101,872.00
**Program Services	\$ 260,794.00
Other Revenue	\$ 0.00
TOTAL REVENUE	\$ 362,666.00
TOTAL ACCOUNTS RECEIVABLES	\$ 1,539.00
EXPENSES	
Administrative Expenses	\$ 9,124.00
Advertising/Promotional	\$ 2,277.00
Bank/Merchant Fees	\$ 3,480.00
Fund Raising Expenses	\$ 116.00
Insurance/Mobile Classroom	\$ 3,538.00
Legal	\$ 50.00
Materials and Supplies	\$ 43,390.00
Office Expenses	\$ 12,688.00
Payroll/Payroll Taxes	\$ 220,266.00
Rent/Lease/Utilities	\$ 30,791.00
Travel/Meals/Conferences	\$ 12,600.00
Uncategorized Expenses	\$ 721.00
Workers Comp Insurance	\$ 3,597.00
TOTAL EXPENSES	\$ 342,638.00
ASSETS	
Assets 12/31/16	\$ 78,336.00
Restricted Funds	\$.00
OTHER ASSETS	\$.00
Materials and Supplies	
SAM Academy Mobile Classroom	\$ 5,000.00
Musical Instruments	\$ 18,000.00
Art Equipment	\$ 8,000.00
Office Equipment/Furniture	\$ 2,000.00
Trailer	\$ 15,000.00
TOTAL ASSET	\$ 4,000.00
	\$ 130,336.00
<p>*Grants -City of Sanger \$54,720.00; CSW Network Grant - \$8,820.00; Water Resource Grant - \$14,918.00</p> <p>**Program Services City of Fresno; Fresno Grizzly Stadium (Maker Faire; FCOE Migrant Program; Butte County Mini Corp; Clovis USD; Parlier USD; Hanford USD; Merced Schools; Reedley College; Music Studio program</p>	

Board approved –